



## U.V.K COLLEGE KARAMA-ALAMNAGAR

(NAAC Accredited, Regd. U/S 2F&12B of u.g.c. Act-1956)

A PERMANENT AFFILIATED UNIT OF B.N.MANDAL UNIVERSITY, MADHEPURA (BIHAR)

### 6.4.1 Institutional strategies for mobilization of funds and the optimal utilization of resources

#### Response:-

#### Sources of funds are as follows:

1. **Fees:** Fees charged as per the university and government norms from students of various granted and self financed courses.

2. **Salary Grant:** The College receives salary grant from the State Government. For this, we prepare and send an annual budget of the estimated salary grant required to the state government. This grant includes salaries of the Full Time Permanent teachers and non-teaching staff as well as part-time teachers working on granted posts.

3. **UGC Grants:** Our College is under 2F and 12B as per UGC Act and Permanent Affiliation of the University. Some receive grants from the UGC for the development and maintenance of Infrastructure, upgrade of the Learning Resources and Research (including grants for Minor and Major Research Projects).

4. We can received fund from Stakeholders, non-government bodies, individuals and Philanthropists.

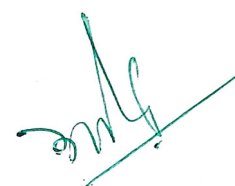
5. **Interest Earnings** Every year student's fees are collected from June to October. This amount is deposited in banks as short term deposits towards recurring expenses i.e. salaries, electricity maintenance and vehicle fuel etc. At the time of maturing the banks credit the interest of the concerned deposit, which is an additional income utilized for the development of the college.

#### Optimal Utilization

The institution monitors the earnings through the admission of the students and revenue collection in the form of income derived on deposits and other assets. Salary component, infrastructural requirement based on increased intake and new courses, the equipment in laboratories, furniture, books, journals and sundry expenses are considered as expenditure. This study is carried out in association with the management, chartered accountant, HoD's based on previous year expenditure.

**Our resource mobilization policy and procedures are as follows:**

1. The institution set up a UGC Committees per the directions of the UGC given in the XII Plan.
2. The UGC Committee, in close coordination with the CDC and the IQAC, monitors the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
3. The Purchase Committee takes care that purchases are done properly and in accordance with the rules.
4. The College Development Committee takes a review of the mobilization of funds and the utilization of these sources periodically in their meetings.
5. Regular internal audits from the Chartered Accountant and external audits from the government make sure that the mobilization of the resources is being done properly .
6. The time-table committee looks after the proper utilization of classrooms and laboratories.
7. The Library Advisory Committee takes care that the resources in library are utilized optimally.
8. Our Botanical garden is maintained by department of Botany.
9. Campus cleanness and its utilization is monitored by the Campus Cleanliness and Beautification Committee.
9. To ensure the optimum utilization of resources, the Principal issues directions.
10. The institution prepares the budget after taking into account of the sources of earnings and expenditure . It mainly allocates fund for the salary of its faculty and staff , Infrastructure development , faculty development , research , library , canteen , hostels are the other recurring expenditures.



**Principal/ Chairman**  
**U.V.K. College, Karama**  
**Alamnagar (Madhepura)**